



# The Episcopal Diocese of Maryland

## SOCIALLY RESPONSIBLE INVESTMENTS

FUND MANAGER: LEGG MASON INVESTMENT COUNCEL

### Statement of Social Responsibility

The Diocese is called to exercise faithful, competent and socially responsible stewardship in how it manages its financial resources. To this end, the following social guidelines will be incorporated when investing the Diocese's assets.

- **Tobacco:**
  - Exclude investment in companies that derive more than 10% of revenue from the production of tobacco products.
- **Promoting Human Dignity and Pursuing Economic Justice:**
  - Human Rights: Exclude investment in companies that do not promote respect for fundamental human rights, especially in those countries in which these companies operate that have documented practices that deny or violate the human rights of their citizens. Seek to invest in companies that promote respect for fundamental human rights.
  - Oppressive Regimes: Exclude investment in companies that bolster repressive and brutal government regimes.
  - Racial Discrimination: Exclude investment in companies whose policies are found to be discriminatory against people of varied ethnic and racial backgrounds that have been historically disadvantaged. Seek to invest in companies that are racially diverse.
  - Gender Discrimination: Exclude investment in companies whose policies are found to be discriminatory against women. Seek to invest in companies that have gender equity.
  - Sexual Orientation Discrimination: Exclude investment in companies whose policies are found to be discriminatory against people based upon sexual orientation. Seek to invest in companies with policies and practices that reflect respect for the employee and human rights of gay, lesbian, bisexual and/or transgender employees and customers.
  - Affordable Housing / Banking: Exclude investment in financial institutions that receive less than a "satisfactory" rating from federal regulatory agencies under the Community Reinvestment Act. Seek to invest in financial institutions that have an "outstanding" rating.



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- Access to Education: Seek to invest in companies that support access to education for the disadvantaged.
- Controversial Media: Exclude investment in companies that derive more than 10% of revenue from pornographic media and/or violent media.
- Gambling: Exclude investment in companies that derive more than 10% of revenue from the ownership/management of gambling facilities.
- **Weapons of Mass Destruction**:
  - Exclude investment in companies primarily engaged in the production of weapons of mass destruction (e.g. biological and chemical weapons, arms designed or regarded as first-strike nuclear weapons, indiscriminate weapons of mass destruction).
- **Protecting the Environment**:
  - Exclude investment in companies that do not act to preserve the planet's ecological heritage. Seek to invest in companies that address the planet's environmental challenges.